



Merry Christmas

As the holiday season approaches, we would like to thank you for the opportunity to be of service to you.

May your holiday season and the New Year be filled with much joy, happiness and success. We look forward to working with you in 2010.

DWCA Team Updates:

It's a Girl!

Congratulations to Lisa and Rob Menard on the safe arrival of their daughter,
Alexis Lynn Menard

born
Thursday, October 15th, 2009
weighing 7 lbs, 3 oz

Dan & Adriana Wyngaarden are thrilled to announce the arrival of their first granddaughter,

Isabel Jane Vanderzwaag

born Monday, December 7, 2009
weighing 7 lbs, 12 oz

Congratulations to Isabel's big brother Noah, and parents, Greg & Lisa (Wyngaarden) Vanderzwaag

Holiday Office Hours:

Please note our office will be closed at noon on Wednesday, December 23th, 2009 and will reopen on Monday, January 4th, 2010

Tax Updates



Home Renovation Tax Credit (HRTC):

We now know what CRA is requiring for the HRTC. Eligible expenses **must be supported** by acceptable documentation, such as agreements, invoices, and receipts, and must clearly identify the type and quantity of goods purchased or services provided, including, but not limited to the following information:

- applies to costs incurred after January 27, 2009 and before February 1, 2010
- information that clearly identifies the vendor/contractor, their business address and, if applicable, the GST/HST registration number;
- a description of the goods and the date when the goods were purchased;
- the date when the goods were delivered (keep your delivery slip as proof) and/or when the work or services were performed;
- a description of the work performed and the address where the work was performed;
- the amount of the invoice;
- proof of payment (receipts and invoices) - invoices must indicate "paid" or be accompanied by other proof of payment, such as a credit card slip or cancelled cheque

Harmonized Sales Tax:

The 2009 Ontario budget proposed to implement the 13% harmonized sales tax (HST), combining the current 8% Provincial Sales Tax with the 5% federal GST. Ontario legislators passed the HST on December 9, 2009.



Sound straight forward? Well its not! According to the CRA website: "to provide clarity for businesses, transitional rules are required to determine which tax - the existing provincial retail sales tax or the provincial part of the HST - would apply to transactions that straddle the implementation date." For more information, see [Transitional rules for personal property and services](#) on the CRA website.

In the process, Ontario consumers will have to pay more taxes on things like gas, heating fuels and electricity, and personal services like professional fees, hair cuts and taxi fares. At the same time the Ontario government will provide \$10.6 billion over three years in personal income tax relief to help consumers through the transition. That includes cuts in provincial personal income taxes and direct payments or rebates.

Our research has shown that details about the implementation of the HST and the transition process are still evolving. We will continue to monitor information as it becomes available to us. Please visit the CRA website often for the latest information and updates <http://www.cra-arc.gc.ca/gncy/hrmnztn/on/menu-eng.html>

Don't Forget These Dates!

December 15/09:

Personal Income Tax Instalment

March 1/10:

T4, T5 Filing Deadline

March 1/10:

RRSP Contribution Deadline

March 15/10:

Personal Income Tax Instalment

